

Airline Investment Banking & Restructuring Professionals

Layne Grindal MANAGING DIRECTOR



Layne Grindal
USA
M: +1 713 502 6156
lgrindal@seaburysecurities.com

PROFESSIONAL QUALIFICATIONS

Layne Grindal joined Seabury in 2020 with over 20 years of experience advising airlines and investors on a wide variety of financing, acquisition and restructuring transactions. Prior to joining Seabury, he spent two years at a transportation-focused investment bank, where he managed all legal matters and helped originate, syndicate and close approximately \$1.0 billion of aircraft financings, including JOLCOs, multi-currency debt financings, finance leases and operating leases. He advised Avianca on a JOLCO transaction that was awarded *Airfinance Journal's* Latin American Deal of the Year in 2018.

Previously Layne was Deputy General Counsel of Atlas Air Worldwide Holdings, Inc. (NASDAQ: AAWW), a global cargo airline and aircraft leasing company. He advised Atlas on nearly all of its business development and corporate transactional matters, including nearly \$4.0 billion of aircraft financings, \$3.5 billion of aircraft acquisitions and several capital markets transactions. He helped establish Atlas' aircraft leasing subsidiary, Titan Aviation, and advised Titan on the acquisition and financing of approximately \$1.0 billion of aircraft. While at Atlas, he served for five years on the board of directors of Global Aviation Technical Solutions, SECS, a Luxembourg-based component repair solutions provider for Boeing 747 operators.

Prior to joining Atlas, Layne was a corporate lawyer with Haynes and Boone, LLP, advising clients on mergers and acquisitions, securities law, corporate finance and corporate restructurings.

Mr. Grindal received a B.S., *cum laude*, from Texas A&M University and a J.D. from The University of Texas School of Law. He is licensed to practice law in Texas and New York and holds Series 63 and 79 licenses from FINRA.

PROJECT EXPERIENCE

- Avianca in a comprehensive restructuring under U.S. Chapter 11, including structuring and arranging a DIP facility of approximately \$1.0 billion of rollup claims and \$1.3 billion of new capital
- Avianca on a 2019 debt re-profiling of approximately 30 aircraft under JOLCO and secured debt financings
- Avianca on structuring, arranging and closing JOLCO financings on 13 aircraft
- Hawaiian Airlines on structuring, arranging and closing approximately \$400M of yen-equivalent debt financing on Airbus aircraft
- Central American carrier on an aircraft lease renegotiation strategy
- A sale/leaseback of 4 x A320neo aircraft on lease to GoAir
- Atlas Air, Inc. in its \$2.6 billion Chapter 11 and out-of-court balance sheet restructuring
- Atlas Air, Inc. on over \$4.0 billion of aircraft debt financings and \$3.5 billion of aircraft acquisitions, including a new aircraft purchase order from Boeing
- Titan Aviation, a freighter-centric operating lessor, on acquiring, financing and managing a nearly \$1.0b portfolio of on-lease aircraft
- Atlas Air, Inc. as creditor/lessor in restructuring matters in several jurisdictions, including the U.S., U.K. and Japan

INDUSTRY EXPERTISE

- Airlines
- Aircraft Leasing

FUNCTIONAL EXPERTISE

- Aircraft Finance
- Corporate Finance
- M&A