

## MC2 Technologies (Microwave Characterization Center) Becomes French Thanks to the Acquisition of its Share Capital by Andera Partners and Bpifrance



- MC2 Technologies (“MC2”) was founded in 2004 by Nicolas Vellas and Christophe Gaquiere, Ph.D., and Professor of Electronics, respectively. Both graduated from University of Lille and are researchers at IEMN.
- MC2 specializes in microwave frequencies and nanotechnologies, mainly applied in defense (anti-drone control), security (detection of hidden objects) and high-speed secure communications.
- MC2 designs, assembles, and markets drone jammers, passive cameras for object detection and microwave products (e.g., power amplifiers, transmission-reception modules, etc.) and seeks to meet user needs in terms of performance, reliability, and safety.
- MC2 is positioned in an industry that seeks to provide a solution to multiple security challenges, such as the proliferation of recreational drones and the existence of more sophisticated military drones, and a growing demand for securing public places.
- As a result, MC2 significantly invests in R&D on a continuous basis in order to permanently improve its solutions and capabilities.

### The Transaction

- The acquisition of MC2 by Andera Partners and Bpifrance will enable the company to design a highly ambitious global development plan, providing relevant human and financial resources, and a solid and stable shareholder base, in line with the sovereignty requirements of the French defense and security industry.
- The transaction was financed by a unitranche loan subscribed by Tikehau Capital.

### Our Advisory Engagement

- Seabury Securities Aviation & Defense London Team was engaged exclusively by Andera Partners and Bpifrance in the context of the acquisition of MC2 to advise them on the solutions that would best support the management team in their business development strategy and willingness to be owned by French investors.

## **Seabury Securities Aviation & Defense London Team**



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