

Airline Investment Banking & Restructuring Professionals

Stephan Krastev MANAGING DIRECTOR



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PROFESSIONAL QUALIFICATIONS

Stephan Krastev has over 20 years of experience in investment banking and corporate finance advisory. Mr. Krastev joined Seabury in April 2002 and has since led, co-led, structured and executed a broad range of transactions, including debt and equity capital raising, M&A advisory and turnarounds, and aircraft financing in aviation and aerospace.

Mr. Krastev's current responsibilities focus on aviation investment banking and restructuring spanning airlines, lessors and other aviation capital providers. Recent high-profile advisory projects include advising Tata Sons in its acquisition of Air India, Azul Airlines' \$325M convertible debt financing and the formation and capital funding of a new aircraft leasing company, Zephyrus Aviation Capital.

Prior to Seabury, Mr. Krastev worked at Citigroup's investment banking division (formerly known as Salomon Smith Barney).

Mr. Krastev holds a B.S. degree with a double major in Finance and Computer Applications Information Systems from the University of Bridgeport. He is a FINRA registered representative with Series 7, 63 and 79 designations.

PROJECT EXPERIENCE

- Co-led buy-side advisory project for Tata Sons in its acquisition of Air India (2021)
- Raised \$325M of convertible debt for Azul S.A. during the peak of the COVID-19 pandemic (2020)
- Restructuring of Icelandair's fleet obligations and credit card acquirer unsecured exposure (2020)
- Led the formation and funding of a new aircraft leasing company, Zephyrus Aviation Capital (2019)
- M&A advisor to major US carrier with respect to certain strategic matters (2016-2018)
- Raised \$450M equity for Azul Airlines via private placement with strategic investor (2016)
- Sell-side investment banking advisor in Farnair's \$115M sale to ASL Aviation (2014)
- M&A banker for Frontier Airlines Chapter 11 process (2008-2009)
- Advised Air Canada on raising \$1B in liquidity during the Great Recession (2008-2009)
- Raised \$1B in liquidity for US Airways during Great Recession (2009)
- Investment banker and M&A advisor for merger of US Airways and America West, raising over \$2.8B of liquidity, including \$875M of equity (2007)
- Investment banker and restructuring advisor to Northwest Airlines in its Chapter 11 reorganization, raising over \$750M of equity (2006-2007)
- Investment banker and restructuring advisor for US Airways (2006-2007, 2002-2003)
- Investment banker and restructuring advisor for Air Canada CCAA process, including raising over \$1B of equity financing (2003-2005)

INDUSTRY EXPERTISE

- Airlines
- Aircraft Leasing
- ACMI
- Aerospace
- MRO

FUNCTIONAL EXPERTISE

- Investment Banking and M&A
- Private Equity & Debt Placements
- Strategic & Corporate Finance Solutions
- Airline & Aircraft Restructuring and Turnarounds