

Airline Investment Banking & Restructuring Professionals

Doug Walker MANAGING DIRECTOR



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PROFESSIONAL QUALIFICATIONS

Doug Walker is a Managing Director at Seabury Capital, where he advises airline and institutional investor clients on debt and equity financings, restructurings, fleet acquisitions and dispositions, and M&A. Over the course of his 24-year career, Doug has worked with more than 30 carriers, arranged or funded more than USD20 billion in debt and equity capital, and restructured more than USD40 billion in obligations through both in- and out-of-court proceedings.

Previously, Doug held a similar role at SkyWorks Capital, where he was a Managing Director and Global Co-Head of Investment Banking.

Prior to joining SkyWorks, Doug was Senior Vice President, Marketing-Americas at SMBC Aviation Capital and its predecessor, RBS Aviation Capital, where he was responsible for the origination and execution of new leasing and debt financing business with airline clients in the Americas, as well as overall relationship management with those carriers.

Prior to that, Doug was a Managing Director and Senior Counsel at United Airlines, where he was responsible for general corporate finance, aircraft finance, M&A and the restructuring of the company's fleet and financial obligations during United's extensive Chapter 11 reorganization.

Doug began his career as an associate with Perkins Coie LLP, where he concentrated on corporate finance, aircraft finance, and mergers and acquisitions.

Doug is an aircraft owner and pilot and a member of the boards of AirWheel Investments and the American Airpower Museum, and a former member of the board of the Wings Club.

PROJECT EXPERIENCE

- Philippine Airlines – Leading broad turnaround advisory, including \$4+B fleet (lessor/lender/OEM) and non-fleet (secured and unsecured) financial restructuring and ~\$650m debt and equity capital raise (2020-2021)
- AirAsia X – Leading \$6+B fleet (lessor/lender/OEM) restructuring under Scheme of Arrangement (2021)
- VivaAerobus – Leading fleet financing strategy advisory (2021)
- Copa – Led fleet restructuring and strategy advisory (2020)
- Confidential US Carrier – Led out-of-court fleet restructuring (2020)
- Confidential Bidder for Virgin Australia – Co-led commercial and financial M&A advisory (2020)
- Confidential Latin American Carrier – Led \$1+B out-of-court fleet restructuring (2020)
- Avianca – Advised on out-of-court restructuring, including restructuring of \$4B of debt and lease obligations and raising of \$375M of convertible debt (2019)
- Thai Airways – Led fleet financing strategy and replenishment advisory (2018-2019)
- Confidential Aircraft Lessor – Led M&A / strategic advisory (2018)
- Copa – Led fleet financing strategy advisory (2018)
- Air Canada – Led ~\$600M JOLCO financing advisory (2016-2017)
- GOL – Led \$3B out-of-court fleet restructuring (2016)
- Additional lease and debt financings for over two dozen carriers including AeroMexico, Allegiant, American, GOL, LATAM, Southwest, United, VivaAerobus and Volaris
- Additional in- and out-of-court restructurings including United, Frontier (creditor side), Republic (creditor side), Virgin America (creditor side) and Mexicana (creditor side)

INDUSTRY EXPERTISE

- Commercial Aviation
- Aerospace & Defense
- General Aviation

FUNCTIONAL EXPERTISE

- Debt and equity capital-raising
- Financial restructuring / workout
- M&A
- Aircraft acquisition and trading